Rights::Voluntary Page 1 of 2

Rights::Voluntary

Issuer & Securities

Issuer/ Manager	RAFFLES EDUCATION CORPORATION LIMITED
Security	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

Announcement Details

Announcement Title	Propose Renounceable Non-underwritten Rights Issue		
Date & Time of Broadcast	18-Dec-2017 19:20:26		
Status	New		
Corporate Action Reference	SG171218RHDIRFWP		
Submitted By (Co./ Ind. Name)	Chew Hua Seng		
Designation	Chairman		
Underwritten	No		
Shareholders' Approval Required?	No		
Shareholders' Approval Obtained	No		
Financial Year End	30/06/2017		
Foreign Shareholder Eligibility	No		
Attachment for Intent			
REC-Announcement-RightsIssue-Final-18Dec2017.pdf			

Event Narrative

Narrative Type	Narrative Text
Additional Text	PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 318,585,026 NEW ORDINARY SHARES

Dates

Rights Details

Security Not Found?	No
Renounceable	Yes
Rights Security Distribution Ratio- Underlying	10
Rights Security Distribution Ratio- Rights Security	3

Option Exercise

Issue Price (Per Rights)		SGD 0.14			
Disbursed Security					
ISIN	Name	Security Type	Distribution Ratio- Rights	Distribution Ratio- Disbursed	
SG2C97968151	RAFFLES EDUCATION CORP LTD	Ordinary Share	1	1	

Renounceable Conditions

Rights::Voluntary Page 2 of 2

Allow Over Subscription	Yes
Attachments	<u>©REC-Announcement-RightsIssue-Final-18Dec2017.pdf</u> Total size =190K